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Market analysis

Market analysis of Ortho Sports Meet 2020

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Sports medicine acts as a connection between science, exercise, and health. In addition, it catalyzes logical evaluation, study, and comprehension of sports execution. It includes consolidated endeavors of athletic mentors, doctors, physical specialists, and sports researchers to team up and give the most ideal therapeutic consideration for athletic wounds and diseases.

The sports medicine market is required to enroll a CAGR of 7.5% during the forecast period (2019-2024). Certain components that are fuelling the market include rising burden of sports injuries, consistent innovation of new products and treatment modalities, and rising demand for minimally invasive surgeries. The global orthopedics market was valued at \$52.8bn in 2017, driven primarily by the growth of the aging population. The market is set to grow to \$66.2bn in 2023 at a steady compound annual growth rate (CAGR) of 3.8 percent. The <u>orthopedics market</u> consists of a number of device segments, including bone cement, surgical power tools, joint replacement implants, and prosthetic limbs.



The <u>global sports medicine</u> market is projected that USD 5.78 Billion in 2017 may be reached USD 8.24 Billion by 2022, at a CAGR of 7.4% during the forecast period. The key factors for the growth of this market includes increased incidence of <u>sports injuries</u>, continuous influx of new products & treatment modalities, and developments in the field of regenerative medicine.

However, the high cost of <u>orthopedic implants</u> may hinder the growth of this market to a certain extent.

Sports injuries mainly include strains and sprains, spondylolysis and spondylolisthesis, stingers, <u>disc injury</u>, and Scheuermann's disease. As per the damage Stanford kids health statistics, in the United States, around 30 million children and young people and are interested in some type of organized sports. More than 3.5 million injuries happen every year just in the United States, and in addition approximately billions of individuals are injured from these sports everywhere throughout the world which cause some loss of time of support experienced by the members. Nearly on the world, 33% of all injuries are brought about in adolescence are sports-related wound.

Conference: International Conference on Orthopedics and Sports Medicine welcomes speakers, exhibitors and delegates from all over the world to <u>Abu Dhabi</u>, UAE during September 28-29, 2020. The major theme of the Ortho-Sports Meet 2020 is Future of Orthopedics

Thanks & Regards Luke Philson Program Manager | Ortho-Sports Meet 2020 <u>orthosportsmeet@memeetings.com</u> Tel: +1 201 380 5561 Ext: 7001 What app no: 44-7723-584425.