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Market Analysis

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# Market Analysis for Oil and Gas 2020

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## INTRODUCTION

There are different kinds of energy source we are generating and using on daily basis. But oil is one of the major usage for transportation in energy sector grow of population demands oil production, over 68% of transport is running by Oil in USA. Nearly 8.25 billion barrels of petroleum products are consumed with the average of 20.96 million barrels per day. By their port from the BP analysis there is enough oil for next 53 years from the current oil production.

In 2019 survey China and USA is the world's biggest oil producing countries in the world in which they are producing 15.4% and 15.8% of oil production throughout the world and oil production in Saudi Arabia then Russia, Canada, Malaysia, Dubai, UAE. In 2020 approximately 102 million barrels of oil are demand per day. The U.S. transportation sector consumes about 232 billion gallons of liquid hydrocarbon fuel per year. Major Advanced Petroleum Industries Around the Globe.

## ABOUT OIL MARKET:

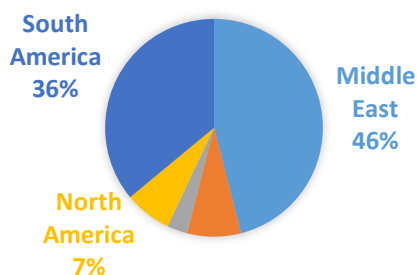
UAE is one of the largest exporters in fuel and mining production in 2020. Being one of the top-level exporters of Petroleum products, their total revenue value is 75 billion Dollars in 2019 and their share 2.9 % all over the world. Middle - East annual percentage is increased by 28% and early 2019 there is decreased by 8% in the world trade market. In 2019 the growth of their commercial services of transport is increased by 18 % of the total countries in the world. World trade in goods-related services imports in the middle east, with the value of one billion and their share value, is increased by 0.5 % than early 2017 i.e., (1%) and their annual percentage is increased by 14%, from 2015-2019 is 23%. UAE is the Sixth largest world trade in transport

in 2019 with the value of 75 billion dollars, and their share value 6.1% they increased the annual percentage with the growth of 9% (previously 3 %, now 12%). In world trade transport in 2019, with the value of 71 billion dollars and their share percentage is increased by 6.8 % and the total annual percentage is decreased by 8.4%. Dubai, UAE is the leading exporters of transport with the revenue of 32.9 and their share value is increased by 4.2 % and the total annual percentage 10%. Dubai, UAE is the most leading country in import of transport with the revenue of 14.4 billion and their share value is increased by 1.8% and the annual percentage is decreased by 1% i.e., in the previous year 2016 their annual percentage in imports of transport is 3% and in 2019 the annual percentage in import is 1.7%.

Total export value of the world is 797.4 billion dollars

Total import value of the world is 928.3 billion dollars

## OIL AND GAS RESERVE WORLDWIDE 2020



**Demand on Oil production:**

Even with the production of Oil increasing gradually but still the demands on oil production increasing in all countries over the world. Due to some economic impact some countries demand on oil and their market is decreased in world trade. But still Saudi Arabia and Dubai, UAE remains in History in production of Oil and Natural Gas. The analysis on demand on oil production can increase up to 114.8 billion barrels in 2021.

- Saudi Aramco
- Gazprom
- National Iranian Oil Co.
- ExxonMobil
- Petro China
- BP
- Royal Dutch Shell
- Pemex
- Chevron
- Kuwait Petroleum Corp.

**Top Universities of Petroleum Engineering**

- University of Aberdeen
- University of Birmingham
- Heriot-Watt University
- Imperial College London
- ologists.

- University of Leeds
- University of Manchester
- Newcastle University
- University of Salford
- Robert Gordon University
- Teesside University
- Professional and Industry Associations

**The Petroleum Marketers Association of America**

- US Oil and Gas Association
- Petroleum Motor Transport Association
- The Petroleum Marketers Association of America
- Japanese Association for Petroleum Technology
- Independent Petroleum Association of America
- The Australian Petroleum Production & Exploration Association Ltd (APPEA)
- The Petroleum Exploration Society of Australia (PESA)
- Engineers Australia
- Independent Petroleum Association of America
- American Association of Petroleum